

“Additional Financing for National Water Resources Management Project” Project

Swiss Grant Number TF0B1013

MANAGEMENT LETTER

On the audit of the Project Special Purpose Financial Statements
For the year ended 31 December 2023

Bishkek
June 2024

To the management of Project Implementation Unit under the Water Resources Service under the Ministry of Water Resources, Agriculture, and Processing Industry of the Kyrgyz Republic (“PIU WRS”),

We have conducted an audit of the special purpose financial statements for the year ended 31 December 2023 of “Additional Financing for National Water Resources Management Project” (“Project”) financed by Grant Agreement Swiss Grant Number TFOB1013 dated 5 November 2019, and implemented by PIU WRS.

The objective of the audit of the financial statements is to express an opinion on preparation of these statements in accordance with International Public Sector Accounting Standards (IPSAS): *Financial Reporting under the Cash Basis of Accounting*.

We carried out our audit in accordance with International Auditing Standards. Those standards require that we obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

For this purpose, we also obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Projects’ internal control.

During our current audit we did not noted matters involving internal control that we believe warrant your attention.

We thank you for cooperation.

“BDO Armenia” CJSC
June 12, 2024



Vahagn Sahakyan, FCCA
Engagement Partner